The Week Ahead

09 October 2026

Inflation, IMF and Global Meetings in Focus

US CPI and PPI figures will be next week's data highlight, together with Swedish final CPI. US activity data will also be watched ahead of the Fed's policy rate decision on 28 October. The IMF will publish its three flagship reports during the IMF–World Bank Annual Meetings in Bangkok. The G20 Finance Ministers meeting and the European Council meeting on 15–16 October add to the international policy agenda. In the euro area, revised inflation figures and several ECB speeches will also be in focus, while Norway's data calendar remains thin.

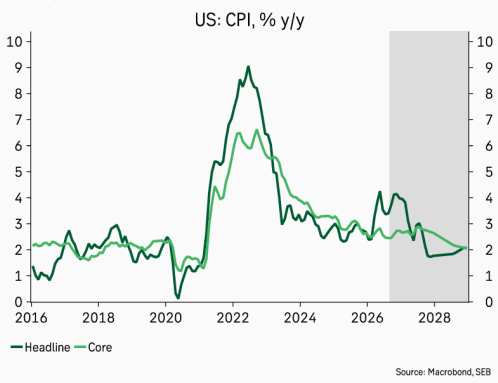
- **US:** September CPI and PPI data will be the final key releases ahead of the Fed's policy rate decision on 28 October. Activity data – retail sales and industrial production – will be watched for judging the economic momentum going into the Fed decision. The Fed will release its Beige Book, and we will get the first regional surveys for October. The coming week will be the last chance for Fed members to convey their views before the Fed enters its silent period next weekend. Fed Chair Warsh will appear in a fire-side chat with the IMF's Georgieva on Friday.

- **Euro area:** No major data releases. We will get revised inflation figures for September. We will also keep an eye on several ECB speeches and the EU summit on 15–16 October, where the next long-term EU budget and trade relations with China will be among the key topics on the agenda.

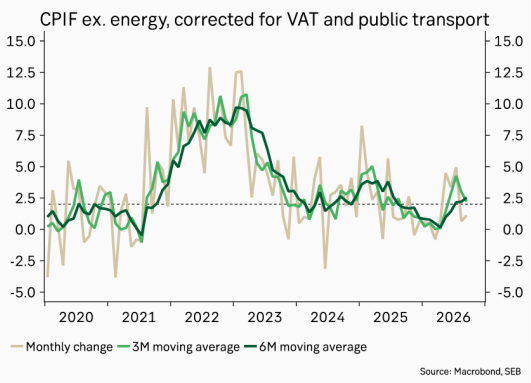
- **Sweden:** Final September CPI is the most interesting metric this week. Money market inflation expectations, household consumption and the labour force survey will also be presented. The Riksbank's Bunge speaks on Monday, the same day as Social Democrat leader Magdalena Andersson report on negotiations to form a new government to the speaker of parliament.

- **Norway:** Thin data calendar this week. Norges Bank's Bank Lending Survey for Q3 will be published but is hardly a market mover.

A significantly more uncertain inflation outlook than normal



Swedish CPIF ex Energy surprised on the downside



Nils Jerveland
Junior Strategist
nils.jerveland@seb.se